



**BENTON HARBOR, MI**  
**FY 2003 HOPE VI REVITALIZATION GRANT AWARDS**

**HOPE VI Grant Summary**

The Benton Harbor Housing Commission (BHHC) will receive a HOPE VI Revitalization grant in the amount of \$15,947,404, which will enable the Housing Authority to revitalize the Whitfield I public housing development. A total of 94 units will be demolished and replaced with 94 units of public housing, 74 affordable rental units, and 158 homeownership units. The revitalization plan proposes the development of 66 units on-site and 260 single-family homes in surrounding neighborhoods, for a total of 326 units. The plan will incorporate traditional architectural and landscape features of the surrounding residential neighborhoods. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes, including computer training and job readiness programs. Development will take place in partnership with Cornerstone Alliance, Star Development and Financial Corporation, and Harbor Habitat for Humanity. The Housing Authority will contract with a private property manager and will enforce strict lease agreements.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	94	Current resident families	94
Units to be demolished/Units demolished	94	Families to be relocated to Section 8	25
Units to be rehabilitated	0	Families to be relocated to other Public Housing	69
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	85
Public Housing	94	New families in HOPE VI sites	241
Leveraged Affordable	74	<b>Projected Sources of Funds</b>	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$ 15,947,404
Homeownership		Other Public Housing Grants	\$ -
Public Housing Lease/Purchase	0	Other HUD Funding	\$ 1,250,000
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$ 46,615,312
Leveraged Non-HUD Subsidized	123	<b>Total All Sources</b>	\$ 63,812,716
Leveraged Market Rate	35		
<b>Total planned units after revitalization</b>	326		
Total planned affordable housing units	291		
Collateral Investment and Leverage Ratio		Contact Information	
FY 03--HOPE VI collateral investment	\$ 21,935,000.00	Danethel O. Whitfield, Executive Director	
FY 03--HOPE VI anticipatory investment	\$ -	Benton Harbor Housing Commission	
FY 93--National HOPE VI dollar leverage	\$ 0.31	721 Nate Wells Drive	
FY 03--HOPE VI dollar leverage	\$ 3.00	Benton Harbor, Michigan 49022	
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